

NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the 2015-16 revenue below can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1516'.

1	2015-16 Tier I State Aid Using 2016-17 Basic Allotment	3,038,061
2	2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield	522,725
3	2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements	4,060,119
5	2015-16 Net M&O Tax Collections	15,141,699
6	2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)	22,762,605
7	2015-16 WADA Using 2016-17 Funding Elements	3,969,020
8	2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,735,0953
9	2016-17 WADA	3,985,0000
10	2016-17 Net Total State/Local Revenue Needed to Maintain 2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	22,854,355
11	2016-17 Net State/Local Revenue Allowed @ Compressed Rate	21,550,061
12	2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)	1,304,294
13	2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0422
14	2016-17 Taxes Collected at Maximum Level 1 Tier II Rate	622,025
15	2016-17 Level 1 Tier II DTR @ Maximum Rate	0.0423
16	2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate	1,306,907
17	2016-17 Level 1 Tier II Local Share (LR)	620,782
18	2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain	683,512
19	2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
20	2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
21	2016-17 Tax Rate Available for Level 3 Tier II	0.1233
22	2016-17 Taxes Collected at Available Tax Rate	1,278,262
23	2016-17 Level 3 Tier II DTR at Available Rate	0.0869
24	2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
25	2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
26	2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
27	2016-17 Level 3 Tier II State Aid	0
28	2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2016-17 Local Share of IFA for a Lease-Purchase	0
31	2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	620,782
32	2016-17 Projected Tax Collection Rate for Current-year Levy	0.9800
33	2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)	633,451

34	2016 Total Taxable Value	1,000,620,648
35	2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0633
36	2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.050005769
	Current I&S Debt Rate	0.368
	2016-17 Effective Tax Rate	1.418005769

2016-17 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2016-17 Effective M&O Rate + \$.04)	1.0900
2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)	1.0401
(cannot be greater than \$1.17)	
2016-17 Total Rollback Rate	1.4081

Lance Terrell

Printed Name of School District Representative

Lance Terrell

School District Representative

8/31/16

Date